

When choosing a financial institution, it's important to go with one you can trust.

As a member-owned organisation, CUA is working to educate and empower members to improve their financial wellbeing.

Money and our upbringing

Only 54% of Australians feel their upbringing made them financially savvy.



Pocket money purchases

How Australians think kids should use their pocket money:



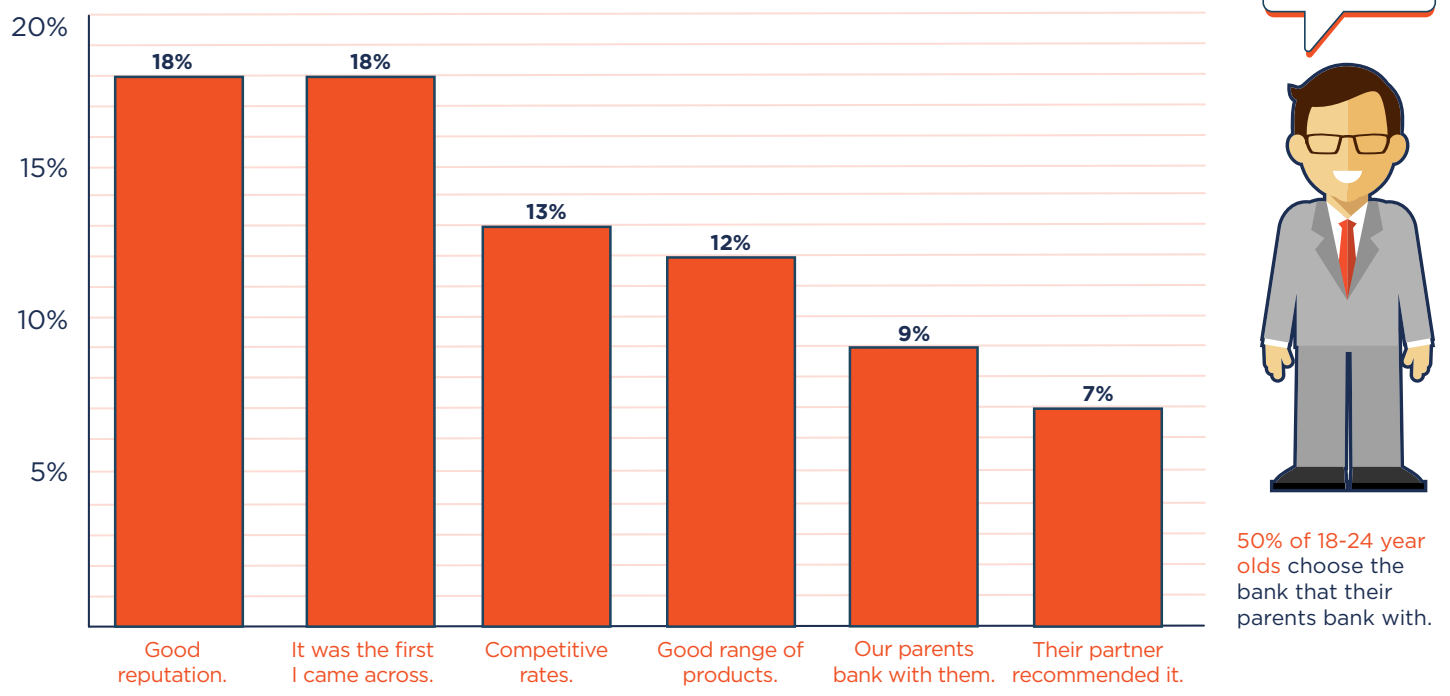
However, Australian parents aren't always leading by example:



Trust and choice in who we bank with

1 in 4 Australians distrust their bank and for 81% of those, it is because of fall-out from the Royal Commission or because they think banks only care about profit.

1 in 5 Australians choose their bank based on its reputation but in just as many cases, they jump in with the first bank they find.



No barrier to borrowing and spending

44% engage in mindless 'buy now, pay later' spending - this makes one third of Australians anxious.

34% of 18-24 year olds and 39% of 25-44 year olds say they feel 'in control' when spending via their credit card.



8 in 10 think 'buy now, pay later' services enable frivolous spending.

Our lack of accountability is breeding a false sense of security:

3 in 5 feel more on top of their finances because they can easily check their spending.

21% are not clear on what they've spent each month.

40% of all 18-24 year olds and 25% of 25-34 year olds admit to being clueless about their monthly expenses.



Love and money

When it comes to the person that handles the household finances...

'Being good with money' ranked No. 4 in a list of the top 10 attributes people look for in a potential partner.



44% of people in their 20s and 30s have confidence in their fiancé's financial acumen.

